

GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

A.P.State Employees Group Insurance – P.E.Dept. – Sri.C.Rameshwar, J.S to Govt., (Retd.), P.E. Dept. – Retired on 31-01-2012 A.N. on superannuation – payment of Savings Fund together with interest – Orders – Issued.

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PUBLIC ENTERPRISES (OP) DEPARTMENT

G.O.Rt.No. 54

Dated: 07-03-2012

Read the following:-

1. G.O.Ms.No.293,Fin & Plg. (F w Accts II) Dept., dt. 8-10-1984.
2. G.O.Ms.No.367, Fin & Plg. (Admn.II) Dept., dt.15-11-1994.
3. G.O.Ms.No. 54,Fin (admn.II) Dept., dt.06-04-2011.
4. From. Sri.C.Rameshwar, J.S to Govt., (Retd.), P.E.Dept., dt.1-02-2012.

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ORDER:

In terms of the orders issued in G.O.1st read above, sanction is accorded for total payment of Rs.34,370/-(Thirty four thousand three hundred seventy only) i.e.Rs.12,339/- towards saving fund and Rs.2,2031/- towards interest under Group Insurance Scheme to Sri.C.Rameshwar, J.S to Govt., (Retd.), P.E.Dept., who has retired from service on 31-1-2012 AN in P.E.Dept.,on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme from 01-11-1984 to 31-01-2012.

2. The amount sanctioned towards savings fund in para (1) above shall be debitted to “8011 – Insurance and Pension Funds – M.H.107, State Government Employees Group Insurance Scheme – S.H.(01) – Group Insurance Scheme – 001- Saving Fund” and amount sanctioned towards interest shall be debitted to its “Detailed Head – 003” – Interest from Government”.

3. Public Enterprises (Claims) Department are requested to draw and disburse the amount to the individual.

4. The individual is informed that if it is found at a later date that excess amount was paid due to erroneous calculation or any other reason, such excess amount shall be recovered from him without prior notice or assigning any reason therefore.

5. Certified that Sri.C.Rameshwar, J.S to Govt., (Retd.), Public Enterprises Department was not on extra-ordinary leave since the inception of the scheme.

6. Necessary entries regarding recovery of GIS (savings fund) amount from time to time has been made in the S.R.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri.C.Rameshwar, J.S to (Retd.) P.E Dept.
Public Enterprises Department
The Dy.P.A.O., Secretariat Branch, Hyderabad.
The PAO., A.P.,Hyderabad.
The Accountant General, A.P.,Hyderabad.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION E.G.I.S.F. IN RESPECT OF SRI C.RAMESHWAR, JOINT SECRETARY TO GOVERNMENT (RETIRED), PUBLIC ENTERPRISES DEPARTMENT, A.P. SECRETARIAT, HYDERABAD, WHO RETIRED FROM PUBLIC SERVICE ON ATTAINING THE AGE OF SUPERANNUATION ON 31-01-2012.

A			
	1)	11/1984 to 10/1994 @ Rs.20/- P.M.	
	2)	11/1994 to 01/1998 @ Rs.30/- P.M.	
	3)	02/1998 to 06/2006 @ Rs.60/- P.M.	
	4)	07/2006 to 01/2012 @ Rs.120/- P.M.	
B			
	1)	11/1984 to 10/1994 @ Rs.20/- P.M. – 2 units – 10 years	
	2)	11/1994 to 10/1998 @ Rs.30/- P.M. – 2 units	
	3)	11/1998 to 10/2006 @ Rs.60/- P.M. – 4 units (2/98 to 10/98 @ Rs.30/-)	
	4)	11/2006 to 01/2012 @ Rs.120/- P.M. – 8 units – (7/2006 to 10/2006 @ Rs.60/-)	
C			
	1)	11/1984 to 10/94 @ Rs.20/- P.M. – 2 units – 10 years Rs.1,388 x 2 =	2,776
		Interest 5818 x 2	11,636
	2)	11/94 to 1/2012 @ Rs.30/- P.M. – 2 units (17) years & 3 months Rs.5115 x 2	10,230
	3)	11/98 to 1/2012 @ Rs.30/- P.M. – 2 units (13) years and (3) months (60-30=30) Rs.3,032 x 2 & Rs.30/- P.M. from 2/98 to 10/98 (9) months Rs.30 x 9) Interest @ 2%on /Rs.270=24.30+Savings Fund i.e50x2x9=189	6,064 213.30
	4)	11/2006 to 1/2012 @ Rs.60/- P.M. – 4 units (5) years and (3) months (120-60=60) Rs.819 x 4 & 7/2006 to 10/2006 @ Rs.60/- P.M. (4) months Rs.60x4 Interest @8%on Rs.240=6.40+Savings Fund i.e10.50x4x4=168	3276 174.40
		TOTAL	34,369.70/- 34,370/-
<u>ABSTRACT</u>			
	Saving Fund		Interest
1)	Rs.6.875x2x120months		Rs.1650/-
2)	Rs.10.50x2x207 months		Rs.4347/-
3)	Rs.10.50x2x159 months		Rs.3339/-
4)	Rs.10.50x4x63 months		Rs.2646/-
5)	10.50x2x9months		Rs. 189/-
6)	10.50x4x4 months		Rs. 168/-
	Total		Rs.12,339/-

Savings Fund Total	= Rs.12,339/-
Interest =(34,370-12,339 = 22,031)	
Total	= 34,370

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT